Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 STATE 012208
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 COME-00 /019 R

DRAFTED BY AF/E:PGSMITH:JJ
APPROVED BY AF/E:JDWHITING
COMM/AF:MCHITTUMS (INFO)
EB/IFD/ODF:TPARKER (SUBS)
----------028865 171150Z /17
R 170417Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY PORT LOUIS

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E.O. 11652: N/A

TAGS: BEXP, MP, US

SUBJECT: PROPOSED MAJOR INVESTMENT IN EXPORT ZONE

1. DEPARTMENT WAS CONTACTED JANUARY 12 BY AMERICAN INTERNATIONAL GROUP (AIG), WHICH MAY BE WRITING POLITICAL RISK INSURANCE FOR A MAJOR INVESTMENT IN A MAURITIAN PAPER MILL, WHICH IS INTENDED TO UTILIZE BAGASSE AND WILL BE LOCATED IN EXPORT PROCESSING ZONE.

2. AIG WOULD NOT REVEAL NAME OF FOREIGN INVESTORS OR ANY SUBSTANTIAL DETAIL ABOUT THE PROJECT, BUT CLAIMED THAT GOM WOULD HAVE 16 PERCENT EQUITY AND THAT AN UNNAMED INTERNATIONAL LENDING ORGANIZATION WOULD ALSO PARTICIPATE.

3. WORLD BANK DESK OFFICER FOR MAURITIUS SAID THAT BANK RECEIVED TELEX FROM GOM LATE LAST YEAR ANNOUNCING A PROJECT SUCH AS THAT DESCRIBED ABOVE, BUT THAT PROPOSED SCALE (TELEX SAID $1 BILLION TOTAL CAPITAL REQUIRED) AND LIMITED OFFICIAL USE

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PAGE 02 STATE 012208

LACK OF HARD INFORMATION HAD PRECLUDED ANY BANK ACTION PENDING FURTHER DETAILS.

4. DEPARTMENT WOULD APPRECIATE ANY INFORMATION AVAILABLE ON PAPER MILL PROJECT, BOTH IN VIEW OF EXPORT ZONE TROUBLES OF LATE AND WITH AN EYE TO POTENTIAL US EXPORT OR INVESTMENT OPPORTUNITIES IT MIGHT PRESENT. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 17 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
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Review Event:
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Review Release Date: N/A
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Review Transfer Date:
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SAS ID: 3761529
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Status: NATIVE
Subject: PROPOSED MAJOR INVESTMENT IN EXPORT ZONE
TAGS: BEXP, MP, US
To: PORT LOUIS
Type: TE
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